



Colorado Society of Certified Public Accountants
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Peer Review
Program

AICPA Peer Review Program administered in Colorado
for Colorado, New Mexico, and Washington
by the Colorado Society of Certified Public Accountants

October 01, 2024

De'Aun Willoughby
Willoughby & Willoughby CPAs, PC
225 Innsdale Ter
Clovis, NM 88101-3061

Dear De'Aun Willoughby:

It is my pleasure to notify you that on September 26, 2024, the Colorado Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is October 31, 2027. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

Barbara Lewis
COCPA Peer Review Committee Chair
peerreview@cocpa.org
303-800-9190

cc: Trey Rowe

Firm Number: 900010109555

Review Number: 608774

BOLINGER, SEGARS, GILBERT & MOSS, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

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Report on the Firm's System of Quality Control

July 31, 2024

To the Partners of Willoughby & Willoughby CPAs, PC
and the Colorado Society of CPA's Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice of Willoughby & Willoughby CPAs, PC (the firm) in effect for the year ended April 30, 2024. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under Government Auditing Standards, including a compliance audit under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Willoughby & Willoughby CPAs, PC in effect for the year ended April 30, 2024, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Willoughby & Willoughby CPAs, PC has received a peer review rating of *pass*.

Bolinger, Segars, Gilbert & Moss LLP

Certified Public Accountants