

**BOLINGER, SEGARS, GILBERT & MOSS, L.L.P.**

**CERTIFIED PUBLIC ACCOUNTANTS**

**PHONE: (806) 747-3806**

**FAX: (806) 747-3815**

**8215 NASHVILLE AVENUE**

**LUBBOCK, TEXAS 79423-1954**

**Report on the Firm's System of Quality Control**

September 16, 2021

To the Partners of Willoughby & Willoughby CPAs, PC  
and the Colorado Society of CPA's Peer Review Committee

We have reviewed the system of quality control for the accounting and auditing practice Willoughby & Willoughby CPAs, PC (the firm) in effect for the year ended April 30, 2021. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at [www.aicpa.org/prsummary](http://www.aicpa.org/prsummary). The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

**Firm's Responsibility**

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

**Peer Reviewer's Responsibility**

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

**Required Selections and Considerations**

Engagements selected for review included an engagements performed under Government Auditing Standards, including a compliance audit under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

**Opinion**

In our opinion, the system of quality control for the accounting and auditing practice of Willoughby & Willoughby CPAs, PC in effect for the year ended April 30, 2021, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Willoughby & Willoughby CPAs, PC has received a peer review rating of *pass*.

*Bolinger, Segars, Gilbert & Moss LLP*

Certified Public Accountants



---

December 22, 2021

De'Aun Willoughby  
Willoughby & Willoughby CPAs, PC  
225 Innsdale Ter  
Clovis, NM 88101-3061

Dear De'Aun Willoughby:

It is my pleasure to notify you that on December 21, 2021, the Colorado Peer Review Committee accepted the report on the most recent System Review of your firm. The due date for your next review is October 31, 2024. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Thank you for your cooperation.

Sincerely,

Jill Turner  
Peer Review Coordinator  
peerreview@cocpa.org  
303-773-2877

cc: Trey Rowe

Firm Number: 900010109555

Review Number: 585562